

श्री

Shree Pacetronix Ltd.



Date: 30th May 2018

To,
General Manager-Listing
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400001

Script Code - 527005; ISIN - INE847D01010

Subject: **Submission of Audited Financial Results (Standalone and Consolidated) along with Audit Report for the Quarter and Financial year ended 31st March, 2018.**

Dear Sir/Ma'am,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following:



1. Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2018 along with the Audit Report.
2. Declaration regarding unmodified opinion on the Audit Report.

The aforesaid results are duly approved by the Audit Committee and Board of Directors in its meeting held on 30th May 2018.

You are requested to please take the same on record.

Thanking You
Yours faithfully

For SHREE PACETRONIX LIMITED
CIN: L33112MP1988PLC004317

ATUL KUMAR SETHI
Managing Director
(DIN-00245685)

Celebrating 25 Years of Cardiac Pacing



ICMED 13485 Certified
ISO 13485 Certified
ISO 9001 Certified

Factory & Regd. Office : Plot No. 15, Sector II,
Pithampur, Dist. DHAR 454775 (M.P.), INDIA
Phone : 07292 - 411105, Fax : 07292-400418, 0731 - 2762728
E-mail : pacetronix@hotmail.com
Web Site : www.pacetronix.com

Bangalore Address :
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TECHNOLOGY SERVING HUMANITY

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AJAY SHARMA & COMPANY
(CHARTERED ACCOUNTANTS)

Off:- 301, 3rd FLOOR , SV BUSINESS PARK,
77, SWAMI VIVEKANAND NAGAR,
TELEPHONE NAGAR SQUARE, INDORE – 452018

Email- ajaysharmaitr@yahoo.com

M- 9926185599 , T – 0731- 4281395

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Shree Pacetronix Limited,

We have audited the quarterly consolidated financial results of Shree Pacetronix Limited for the quarter ended 31/03/2018 and the consolidated year to date results for the period from 01/04/2017 to 31/03/2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We have also audited the financial statements of one subsidiary included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 173.58 lakhs as at 31/03/2018 and 173.58 Lakhs as at the quarter ended 31/03/2018; as well as the total revenue of Rs. 88.99 lakhs as at 31/03/2018 and Rs.16.18 Lakhs as at the quarter ended 31/03/2018.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the subsidiary M/s Shree Coratomic Limited;
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31/03/2018 as well as the consolidated year to date results for the period from 01/04/2017 to 31/03/2018.

Place: Pithampur
Date : May 30, 2018



For: Ajay Sharma & Company.
Chartered Accountants
Firm Registration No. 013306C

Asharma
CA Ajay Sharma
Proprietor
Membership No. 404968



AJAY SHARMA & COMPANY
(CHARTERED ACCOUNTANTS)

Off:- 301, 3rd FLOOR , SV BUSINESS PARK,
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M- 9926185599 , T – 0731- 4281395

Auditor's Report On Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Shree Pacetronix Limited,

We have audited the quarterly standalone financial results of Shree Pacetronix Limited for the quarter ended 31/03/2018 and the year to date results for the period 01/04/2017 to 31/03/2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31/03/2018 as well as the year to date results for the period from 01/04/2017 to 31/03/2018.



For: Ajay Sharma & Company.
Chartered Accountants
Firm Registration No. 013306C

Asharma

CA Ajay Sharma
Proprietor
Membership No. 404968

Place: Pithampur
Date : 30.05. 2018

Shree Pacetronix Ltd.

Audited Standalone/Consolidated Statement of Assets and Liabilities as on 31st March 2018

□ In Lakh

| Particulars | As at 31st March 2018 | As at 31st March 2017 | As at 31st March 2018 | As at 31st March 2017 |
|-------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | Standalone | | Consolidated | |
| ASSETS | | | | |
| Non-current assets | | | | |
| Property, plant and equipment | 177.42 | 185.29 | 177.82 | 185.70 |
| Capital work-in-progress | 0.00 | 77.38 | 98.81 | 77.39 |
| Intangible assets | 6.43 | 8.57 | 10.43 | 15.91 |
| Financial assets | | | | |
| - Investment | 80.00 | 80.00 | 0.00 | 0.00 |
| - Other financial assets | 15.96 | 13.88 | 21.59 | 20.66 |
| Deferred tax assets (Net) | 13.78 | 16.32 | 17.75 | 22.61 |
| Income Tax Assets (Net) | 3.33 | 2.10 | 6.82 | 4.16 |
| Total Non current assets | 296.92 | 383.54 | 333.22 | 326.43 |
| Current assets | | | | |
| Inventories | 225.01 | 257.16 | 225.39 | 257.51 |
| Financial assets | | | | |
| - Trade receivables | 315.46 | 191.50 | 266.90 | 215.25 |
| - Cash and cash equivalents | 17.93 | 11.85 | 22.50 | 12.02 |
| - Loans | 4.55 | 22.27 | 5.08 | 36.55 |
| - Other financial assets | 4.95 | 3.98 | 4.95 | 3.97 |
| Other current assets | 23.86 | 32.70 | 32.20 | 31.88 |
| Total current assets | 591.76 | 519.46 | 557.02 | 557.18 |
| TOTAL ASSETS | 888.68 | 903.00 | 890.24 | 883.61 |
| EQUITY AND LIABILITIES | | | | |
| Equity | | | | |
| Equity Share capital | 359.94 | 359.94 | 359.94 | 359.94 |
| Other equity | 169.75 | 150.99 | 160.22 | 135.85 |
| Non Controlling Interest | 0.00 | 0.00 | 0.06 | 0.06 |
| Total Equity | 529.69 | 510.93 | 520.22 | 495.85 |
| Non-current liabilities | | | | |
| Financial liabilities | | | | |
| - Borrowings | 34.00 | 51.48 | 34.00 | 51.48 |
| - Other financial liabilities | 2.50 | 2.50 | 2.50 | 2.50 |
| Current liabilities | | | | |
| Financial liabilities | | | | |
| - Borrowings | 182.80 | 193.37 | 189.76 | 201.01 |
| - Trade payables | 36.13 | 19.26 | 36.70 | 19.77 |
| - Other financial liabilities | 66.15 | 72.49 | 67.97 | 73.85 |
| Other current liabilities | 12.97 | 31.91 | 13.22 | 18.09 |
| Provisions | 22.45 | 21.06 | 22.45 | 21.06 |
| Income tax liabilities (net) | 1.99 | 0.00 | 3.42 | 0.00 |
| Total Liabilities | 358.99 | 392.07 | 370.02 | 387.76 |
| TOTAL EQUITY AND LIABILITIES | 888.68 | 903.00 | 890.24 | 883.61 |

By order of the Board
for Shree Pacetronix Limited



Atul Kumar Sethi
Managing Director
DIN: 00245685

Date 30.05.2018
Place PITHAMPUR

Shree Pacetronix Ltd.

Regd. Office : Plot No. 15, Sector II Pithampur Dist- Dhar (MP)



AUDITED STANDALONE/CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-03-2018

Part -I: STATEMENT OF STANDALONE/CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31-03-18

₹ In Lakh
except EPS)

| Particulars | Three Month Ended | | | Year Ended | | Three Month Ended | Year Ended | Year Ended |
|---|-------------------|---------------|---------------|---------------|---------------|-------------------|---------------|---------------|
| | 31.03.2018 | 31.12.2017 | 31.03.2017 | 31.03.18 | 31.03.2017 | 31.03.2018 | 31.03.18 | 31.03.17 |
| | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) | (Audited) | (Audited) | (Audited) |
| | Standalone | | | | | Consolidated | | |
| Income from Operations | | | | | | | | |
| I. Revenue from operations | 148.80 | 159.75 | 156.31 | 659.89 | 684.00 | 150.40 | 680.30 | 694.29 |
| II. Other income | -1.14 | 0.97 | 3.28 | 1.18 | 5.42 | -1.14 | 1.18 | 5.42 |
| III. Total Revenue (I + II) | 147.66 | 160.72 | 159.59 | 661.07 | 689.42 | 149.26 | 681.48 | 699.71 |
| IV. Expenses | | | | | | | | |
| Cost of materials consumed | 60.81 | 53.88 | 35.25 | 256.83 | 211.53 | 60.81 | 256.83 | 211.53 |
| Purchases of Stock-in-Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.05 | 0.09 | 0.99 |
| Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade | 9.52 | 8.56 | 5.12 | 14.98 | 45.99 | 9.56 | 14.94 | 46.04 |
| Employee benefits expense | 30.16 | 48.53 | 44.79 | 159.24 | 171.77 | 30.46 | 161.92 | 172.83 |
| Finance costs | 4.10 | 8.02 | 9.44 | 30.64 | 37.98 | 4.46 | 32.46 | 40.01 |
| Depreciation and amortisation expense | 10.48 | 10.12 | 11.78 | 38.92 | 57.06 | 11.32 | 42.27 | 65.10 |
| Other expenses | 33.60 | 28.25 | 47.39 | 149.42 | 205.15 | 35.21 | 154.00 | 208.00 |
| Total expenses | 148.67 | 157.36 | 153.77 | 650.03 | 729.48 | 151.87 | 662.51 | 744.51 |
| V. Profit before exceptional and extraordinary items and tax (III -IV) | -1.01 | 3.36 | 5.82 | 11.04 | -40.06 | -2.61 | 18.97 | -44.80 |
| VI. Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII Profit before extraordinary items and tax (V - VI) | -1.01 | 3.36 | 5.82 | 11.04 | -40.06 | -2.61 | 18.97 | -44.80 |
| VIII Extraordinary items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| IX. Profit before tax (VII- VIII) | -1.01 | 3.36 | 5.82 | 11.04 | -40.06 | -2.61 | 18.97 | -44.80 |
| X. Tax expense: | | | | | | | | |
| (1) Current tax | 0.88 | -1.10 | -11.03 | 0.88 | 2.07 | 0.88 | 0.88 | 2.07 |
| (2) Deferred tax | -0.24 | 1.77 | 0.00 | 2.53 | -13.10 | -0.24 | 4.86 | -14.41 |
| XI. Profit (Loss) for the period from continuing operations (IX-X) | -1.65 | 2.69 | 16.85 | 7.63 | -29.03 | -3.25 | 13.23 | -32.46 |
| XII Profit/(loss) from discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII Tax expense of discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XV Profit (Loss) for the period (XI + XIV) | -1.65 | 2.69 | 16.85 | 7.63 | -29.03 | -3.25 | 13.23 | -32.46 |
| XVI Earnings per equity share: | | | | | | | | |
| (1) Basic | -0.05 | 0.07 | 0.47 | 0.21 | -0.81 | -0.09 | 0.37 | -0.90 |
| (2) Diluted | -0.05 | 0.07 | 0.47 | 0.21 | -0.81 | -0.09 | 0.37 | -0.90 |

Part -II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2018

| Particulars | Three Month Ended | | | Year Ended | | Three Month Ended | Year Ended | Year Ended |
|--|-------------------|-------------|------------|------------|------------|-------------------|------------|------------|
| | 31.03.2018 | 31.12.2017 | 31.03.2017 | 31.03.18 | 31.03.2017 | 31.03.2018 | 31.03.18 | 31.03.17 |
| | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) | (Audited) | (Audited) | (Audited) |
| | Standalone | | | | | Consolidated | | |
| Particulars of Shareholding | | | | | | | | |
| 1) Public Shareholding | | | | | | | | |
| - Number of Shares | 2751062 | 2751062 | 2754362 | 2751062 | 2754362 | 2751062 | 2751062 | 2754362 |
| - Percentage of Shareholding | 76.43% | 76.43% | 76.52% | 76.43% | 76.52% | 76.43% | 76.43% | 76.52% |
| 2) Promoter & promoter group shareholding | | | | | | | | |
| a) Pledged/ Encumbered | | | | | | | | |
| - Number of Shares | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - Percentage of shares (as a % of the total share capital of the company) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| b) Non Encumbered | | | | | | | | |
| - Number of Shares | 848338 | 848338 | 845038 | 848338 | 845038 | 848338 | 848338 | 845038 |
| - Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) | 23.57% | 23.57% | 23.48% | 23.57% | 23.48% | 23.57% | 23.57% | 23.48% |
| - Percentage of shares (as a % of the total share capital of the company) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |

| Particulars | Three Month Ended |
|--|-------------------|
| Investor complaints | |
| Pending at the beginning of the Quarter | 0 |
| Received during the Quarter | 2 |
| Disposed of during the Quarter | 2 |
| Remaining unresolved at the end of the Quarter | 0 |

Notes

(A) The above results were approved and taken on record by the Audit committee and Board of Directors at its meeting held on 30th May 2018. These result have been audited by the Auditors of the Company.

(B) The Company has only one segment viz "Life Saving Devices..

(C) This statement has been prepared in accordance with the companies (Indian Accounting prescribed under standards) Rule , 2015 (Ind AS) section 133 Of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning from 01st April 2017, the company has adopted Ind AS with a transition date of 01st April, 2017 and accordingly restated results for the quarter ended and year ended 31st March, 2018.

D Consolidated reconciliation of equity as on 31st March, 2018 as per generally accepted accounting principles (Previous GAAP) and as per Ind AS is given below:

| Particular | Amount in Rs. (in Lakhs) |
|--------------------------|--------------------------|
| Equity as per IGGAP | 520.22 |
| Changes in equity shares | 0 |
| Others | 0 |
| Equity as per Ind AS | 520.22 |

E The Consolidated reconciliation of net profit reported for quarter ended 31st March, 2018 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

| Particular | Amount in Rs. (in Lakhs) |
|--|--------------------------|
| Net Profit/Loss as per previous GAPP(Indian) | -3.25 |
| Other Comprehensive Income | 0 |
| Total Comprehensive Income (Profit/loss) | -3.25 |

F Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period presentations.

By order of the Board
for: Shree Pacetronix Limited


Atul Kumar Sethi
Managing Director
DIN: 00245685

Date : 30.05.2018

Place: PITHAMPUR

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Shree Pacetroneix
Date: 20/05/2018

To,
General Manager-Listing
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai - 400 001

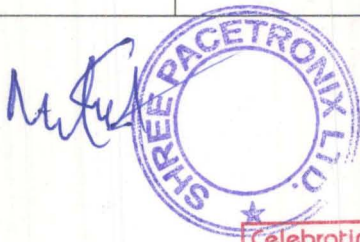
Subject: Declaration under Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Script Code - 527005; ISIN - INE847D01010

Dear Sir/Ma'am,

Pursuant to Regulation 33(3)(d) of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 as amended by SEBI (LODR) Amendment vide Notification No. SEBI/LAD-NRO/GN/2016-17 dated 25th May, 2016 and Circular No CIR/CFD/CMD/56/2016 dated 27th May, 2016, we, the undersigned, hereby affirm and declare that CA Ajay Sharma, Statutory Auditor of our Company has not expressed any "Modified Opinion/Audit Qualification" in the Audit Report accompanying the Annual Audited Financial Statements (Standalone and Consolidated) of our Company for the financial year ended 31st March 2018:

| S.No | Name | Designation | Signature |
|------|--------------------|--|-----------|
| 1. | Atul Kumar Sethi | Managing Director DIN: 00245685 | |
| 2. | Sushil Kumar Patni | Chairman of Audit Committee DIN: 00245754 | |
| 3. | Ashok Atulkar | Chief Financial Officer PAN: AUYP A1565C | |
| 4. | Ajay Sharma | Auditor of the Company Membership No. - 404968 Proprietor of Ajay Sharma & Co. | |



Celebrating 25 Years of Cardiac Pacing



Intertek

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ISO 9001 Certified

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