

श्री

Shree Pacetronix Ltd.



Date: 30th May 2019

To,
General Manager-Listing
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400001

Script Code - 527005; ISIN – INE847D01010

Subject: Submission of Audited Financial Results (Standalone and Consolidated) along with Audit Report for the Quarter and Financial year ended 31st March, 2019.

Dear Sir/Ma'am,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

1. Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2019.
2. Standalone and Consolidated Auditor's Report on the Audited Financial results for the quarter and financial year ended 31st March, 2019.
3. Declaration regarding unmodified opinion on the Audit Report pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The aforesaid results are duly approved by the Audit Committee and Board of Directors in its meeting held on **30th May 2019**.

You are requested to please take the same on record.

Thanking You
Yours faithfully

For SHREE PACETRONIX LIMITED
CIN: L33112MP1988PLC004317


ATUL KUMAR SETHI
Managing Director
(DIN-00245685)

Celebrating 25 Years of Cardiac Pacing



Intertek

ICMED 13485 Certified
ISO 13485 Certified
ISO 9001 Certified

Factory & Regd. Office : Plot No. 15, Sector II,
Pithampur, Dist. DHAR 454775 (M.P.), INDIA
Phone : 07292 - 411105, Fax : 07292-400418, 0731 - 2762728
E-mail : pacetronix@hotmail.com
Web Site : www.pacetronix.com

Bangalore Address :
201, Sai Apartment, 10th Cross,
2nd Main, N.R. Colony, Bangalore - 19

Kolkata Address :
Swastik Apartment, Ground Floor,
1, Sardar Sankar Road, Tolly Gunj,
Kolkata - 700026
Ph.: (033) 2464 8931 Fax : 2465 7753

TECHNOLOGY SERVING HUMANITY



AJAY SHARMA & COMPANY
(CHARTERED ACCOUNTANTS)

Off:- 301, 3rd FLOOR , SV BUSINESS PARK,
77, SWAMI VIVEKANAND NAGAR,
TELEPHONE NAGAR SQUARE, INDORE – 452018

Email- ajaysharmaitr@yahoo.com

M- 9926185599 , T – 0731- 4281395

Auditor's Report On Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of **Shree Pacetronix Limited**,

We have audited the accompanying statement of standalone financial results of **Shree Pacetronix Limited** ('the Company') for the quarter and year ended March 31, 2019 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

This Statement, which is the responsibility of the company's management and has been approved by the Board of Directors, has been compiled from the related Standalone Ind-AS Financial Statement which has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder ('Ind-AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such standalone financial statements.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular in this regard; and
- ii. give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information for the quarter and year ended March 31, 2019.

The accompanying statement includes the Standalone results for the quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Indore

Date : 30th May, 2019



For: Ajay Sharma & Company.
Chartered Accountants
Firm Registration No. 013306C

Aj Sharma

CA Ajay Sharma

Proprietor

Membership No. 404968

Shree Pacetronix Ltd.

CIN: L33112MP1988PLC004317

Regd. Office : Plot No. 15, Sector II, Industrial Area, Pithampur Dist- Dhar (MP) 454775

Tel No. (07292) 411105, Fax no. (07292) 400418

E-mail : pacetronix@hotmail.com website: www.pacetronix.com



AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

Part -I: STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st March 2019

Rs. In Lakhs except EPS

| Particulars | Quarter Ended | | | Year Ended | |
|---|---------------|---------------|---------------|---------------|---------------|
| | 31.03.2019 | 31.12.2018 | 31.03.2018 | 31.03.19 | 31.03.2018 |
| | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| Standalone | | | | | |
| Income from Operations | | | | | |
| I. Revenue from operations | 191.14 | 180.71 | 148.80 | 726.64 | 659.89 |
| II. Other income | 15.23 | 0.79 | -1.14 | 16.67 | 1.18 |
| III. Total Revenue (I + II) | 206.37 | 181.50 | 147.66 | 743.31 | 661.07 |
| IV. Expenses: | | | | | |
| Cost of materials consumed | 83.06 | 75.01 | 60.81 | 314.55 | 256.83 |
| Purchases of Stock-in-Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade | 3.36 | 3.04 | 9.52 | -3.36 | 14.98 |
| Employee benefits expense | 60.64 | 45.90 | 30.16 | 194.63 | 159.24 |
| Finance costs | 8.98 | 8.72 | 4.10 | 30.03 | 30.64 |
| Depreciation and amortisation expense | 10.08 | 9.97 | 10.48 | 37.64 | 38.92 |
| Other expenses | 25.33 | 35.69 | 33.60 | 145.54 | 149.42 |
| Total expenses | 191.45 | 178.33 | 148.67 | 719.03 | 650.03 |
| V. Profit before exceptional and extraordinary items and tax (III -IV) | 14.92 | 3.17 | -1.01 | 24.28 | 11.04 |
| VI. Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII. Profit before extraordinary items and tax (V - VI) | 14.92 | 3.17 | -1.01 | 24.28 | 11.04 |
| VIII. Extraordinary items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| IX. Profit before tax (VII- VIII) | 14.92 | 3.17 | -1.01 | 24.28 | 11.04 |
| X. Tax expense: | | | | | |
| (1) Current tax | 4.78 | 0.80 | 0.88 | 7.19 | 0.88 |
| (2) Deferred tax | 3.24 | 0.05 | -0.24 | 2.98 | 2.53 |
| Total Tax Expenses | 8.02 | 0.85 | 0.64 | 10.17 | 3.41 |
| XI. Profit (Loss) for the period from continuing operations (IX-X) | 6.90 | 2.32 | -1.65 | 14.11 | 7.63 |
| XII. Profit/(Loss) from discontinuing operations | - | - | - | - | - |
| XIII. Tax expense of discounting operations | - | - | - | - | - |
| XIV. Profit/(Loss) after tax from Discontinuing operations (XII-XIII) | - | - | - | - | - |
| XV. Profit/(Loss) for the period (XI + XIV) | 6.90 | 2.32 | (1.65) | 14.11 | 7.63 |
| XVI. Other Comprehensive Income | - | - | - | - | - |
| a (i) Item that will not be reclassified to Profit or Loss | - | - | - | - | - |
| (ii) Income Tax relating to items that will not be reclassified to Profit or Loss | - | - | - | - | - |
| b (i) Item that will be reclassified to Profit or Loss | - | - | - | - | - |
| (ii) Income Tax relating to items that will be reclassified to Profit or Loss | - | - | - | - | - |
| XVII. Total Comprehensive income (XV + XVI) (Comprising Profit(Loss) and other comprehensive income for the period) | 6.90 | 2.32 | -1.65 | 14.11 | 7.63 |
| XVIII. Paid up Equity Share Capital (Face value of Rs. 10 per share) | 359.94 | 359.94 | 359.94 | 359.94 | 359.94 |
| XIX. Reserve excluding Revaluation Reserve as on Balance Sheet date | | | | 183.86 | 169.75 |
| XX. Earnings per equity share (for continuing operations) | | | | | |
| (1) Basic | 0.19 | 0.06 | -0.05 | 0.39 | 0.21 |
| (2) Diluted | 0.19 | 0.06 | -0.05 | 0.39 | 0.21 |
| XXI. Earning per equity share (for discontinued operations) | | | | | |
| (1) Basic | - | - | - | - | - |
| (2) Diluted | - | - | - | - | - |
| XXII. Earning per equity share (for discontinued and continuing operations) | | | | | |
| (1) Basic | 0.19 | 0.06 | (0.05) | 0.39 | 0.21 |
| (2) Diluted | 0.19 | 0.06 | (0.05) | 0.39 | 0.21 |

Part -II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2019

| Particulars | Quarter Ended | | | Year Ended | |
|--|-------------------|-------------|------------|------------|------------|
| | 31.03.2019 | 31.12.2018 | 31.03.2018 | 31.03.19 | 31.03.2018 |
| | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| | Standalone | | | | |
| A PARTICULARS OF SHAREHOLDING | | | | | |
| 1) Public Shareholding | | | | | |
| - Number of Shares | 2726694 | 2739393 | 2751062 | 2726694 | 2751062 |
| - Percentage of Shareholding | 75.75% | 76.11% | 76.43% | 75.75% | 76.43% |
| 2) Promoter & Promoter Group Shareholding | | | | | |
| a) Pledged/ Encumbered | | | | | |
| - Number of Shares | 0 | 0 | 0 | 0 | 0 |
| - Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) | 0 | 0 | 0 | 0 | 0 |
| - Percentage of shares (as a % of the total share capital of the company) | 0 | 0 | 0 | 0 | 0 |
| b) Non Encumbered | | | | | |
| - Number of Shares | 872706 | 860007 | 848338 | 872706 | 848338 |
| - Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) | 24.25% | 23.89% | 23.57% | 24.25% | 23.57% |
| - Percentage of shares (as a % of the total share capital of the company) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |

| PARTICULARS | | | | | |
|--|---|---|---|-----|-----|
| B INVESTORS COMPLAINTS | | | | | |
| a Pending at the beginning of the quarter | 0 | 0 | 0 | ... | ... |
| b Received during the quarter | 5 | 4 | 2 | ... | ... |
| c Disposed off during the quarter | 5 | 4 | 2 | ... | ... |
| d Remaining Unresolved at the end of the quarter | 0 | 0 | 0 | ... | ... |

Notes

(A) The above results were reviewed by the Audit committee and were approved & taken on record by Board of Directors at its meeting held on 30th May 2019. These result have been audited by the Auditors of the Company.

(B) The Company has only one segment viz "Life Saving Devices".

(C) This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) read with Companies (Indian Accounting Standards) Rule 2015 as amended, section 133 of the companies Act 2013 and other recognised accounting practices and policies to the extent applicable.

(D) Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period presentations.

By order of the Board
for: Shree Pacetronix Limited



Date : 30.05.2019
Place: PITHAMPUR

Atul Kumar Sethi
Managing Director

Shree Pacetronix Ltd.

Regd. Office : Plot No. 15, Sector II, Industrial Area, Pithampur Dist- Dhar (MP) 454775
Tel No. (07292) 411105, Fax no. (07292) 400418

E-mail : pacetronix@hotmail.com website: www.pacetronix.com



Audited Standalone Statement of Assets and Liabilities as on 31st March 2019

| Particulars | As at 31st March 2019 | As at 31st March 2018 |
|--|-----------------------|-----------------------|
| | Standalone | |
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 229.57 | 177.42 |
| Capital Work-in-progress | 0.00 | 0.00 |
| Investment Properties | 0.00 | 0.00 |
| Goodwill | 0.00 | 0.00 |
| Other Intangible assets | 5.95 | 6.43 |
| Intangible assets under development | 0.00 | 0.00 |
| Biological Assets other than bearer plants | 0.00 | 0.00 |
| Financial assets | | |
| - Investment | 80.00 | 80.00 |
| - Other financial assets | 17.59 | 15.96 |
| - Loans | 0.00 | 0.00 |
| Deferred tax assets (Net) | 10.80 | 13.78 |
| Income Tax Assets (Net) | 1.23 | 3.33 |
| Total Non current assets | 345.14 | 296.92 |
| Current assets | | |
| Inventories | 230.97 | 225.01 |
| Financial assets | | |
| (i) Investments | 0.00 | 0.00 |
| (ii) Trade receivables | 307.05 | 315.46 |
| (iii) Cash and cash equivalents | 31.78 | 17.93 |
| (iv) Bank balance other than (iii) above | 0.00 | 0.00 |
| (v) Loans | 3.34 | 4.55 |
| (vi) Other financial assets | 3.41 | 4.95 |
| Current Tax Assets (Net) | 0.00 | 0.00 |
| Other current assets | 42.71 | 23.86 |
| Total current assets | 619.26 | 591.76 |
| TOTAL ASSETS | 964.40 | 888.68 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity Share capital | 359.94 | 359.94 |
| Other equity | 183.86 | 169.75 |
| Total Equity | 543.80 | 529.69 |
| Liabilities | | |
| Non-current liabilities | | |
| Financial liabilities | | |
| - Borrowings | 40.03 | 34.00 |
| - Trade Payables | 0.00 | 0.00 |
| - Other financial liabilities | 2.50 | 2.50 |
| Provisions | 0.00 | 0.00 |
| Deferred tax liabilities (Net) | 0.00 | 0.00 |
| Other non-current liabilities | 0.00 | 0.00 |
| Current liabilities | | |
| Financial liabilities | | |
| - Borrowings | 232.84 | 182.80 |
| - Trade payables | 29.37 | 36.13 |
| - Other financial liabilities | 75.78 | 66.15 |
| Other current liabilities | 7.61 | 12.97 |
| Provisions | 27.80 | 22.45 |
| Current tax liabilities (net) | 4.67 | 1.99 |
| Total Liabilities | 420.60 | 358.99 |
| TOTAL EQUITY AND LIABILITIES | 964.40 | 888.68 |

By order of the Board
for: Shree Pacetronix Limited



Date : 30.05.2019
Place: PITHAMPUR

Atul Kumar Sethi
Managing Director



AJAY SHARMA & COMPANY
(CHARTERED ACCOUNTANTS)

Off:- 301, 3rd FLOOR , SV BUSINESS PARK,
77, SWAMI VIVEKANAND NAGAR,
TELEPHONE NAGAR SQUARE, INDORE – 452018

Email- ajaysharmaitr@yahoo.com

M- 9926185599 , T – 0731- 4281395

Auditor's Report on the audit of the annual financial results of the group with the last quarter financial results being balancing figures Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **Shree Pacetronix Limited**,

We have audited accompanying statement comprising of consolidated financial results of **Shree Pacetronix Limited** ('the Company') with its subsidiary for the year ended March 31, 2019 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been compiled from the related consolidated Ind-AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind-AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- (i) includes the financial results of the subsidiary **Shree Coratomic Limited**;
- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information for the year ended March 31, 2019.

We did not audit the financial statements of Shree Coratomic Limited ('the subsidiary') included in the consolidated financial results, whose financial statements reflect total assets of Rs. 212.26 Lakhs as at 31st March, 2019, total revenues of Rs. 30.55 Lakhs, total net profit after tax of Rs.0.02 Lakhs and total comprehensive income of Rs. 0.02 Lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditor whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditor.

Our opinion on the Statement is not modified in respect of the above matters.

The accompanying statement includes the results for the quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



For: **Ajay Sharma & Company.**
Chartered Accountants
Firm Registration No. 013306C

Asharma

CA Ajay Sharma
Proprietor
Membership No. 404968

Place: Indore
Date : 30th May, 2019

Shree Pacetronix Ltd.

CIN: L33112MP1988PLC004317

Regd. Office : Plot No. 15, Sector II, Industrial Area, Pithampur Dist- Dhar (MP) 454775

Tel No. (07292) 411105, Fax no. (07292) 400418

E-mail : pacetronix@hotmail.com website: www.pacetronix.com



AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2019

STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH 2019

Rs. in Lakhs except EPS

| Particulars | Year Ended | |
|---|------------|------------|
| | 31.03.19 | 31.03.2018 |
| | (Audited) | (Audited) |
| CONSOLIDATED | | |
| Income from Operations | | |
| I. Revenue from operations | 728.00 | 680.30 |
| II. Other income | 16.80 | 1.18 |
| III. Total Revenue (I + II) | 744.80 | 681.48 |
| IV. Expenses: | | |
| Cost of materials consumed | 308.19 | 256.83 |
| Purchases of Stock-in-Trade | 0.00 | 0.09 |
| Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade | -3.36 | 14.94 |
| Employee benefits expense | 195.94 | 161.92 |
| Finance costs | 32.22 | 32.46 |
| Depreciation and amortisation expense | 37.65 | 42.27 |
| Other expenses | 148.74 | 154.00 |
| Total expenses | 719.38 | 662.51 |
| V. Profit before exceptional and extraordinary items and tax (III -IV) | 25.42 | 18.97 |
| VI. Exceptional items | 0.00 | 0.00 |
| VII. Profit before extraordinary items and tax (V - VI) | 25.42 | 18.97 |
| VIII. Extraordinary items | 0.00 | 0.00 |
| IX. Profit before tax (VII- VIII) | 25.42 | 18.97 |
| X. Tax expense: | | |
| (1) Current tax | 7.20 | 0.88 |
| (2) Deferred tax | 4.10 | 4.86 |
| Total Tax Expenses | 11.30 | 5.74 |
| XI. Profit (Loss) for the period from continuing operations (IX-X) | 14.12 | 13.23 |
| XII. Profit/(Loss) from discontinuing operations | - | - |
| XIII. Tax expense of discounting operations | - | - |
| XIV. Profit/(Loss) after tax from Discontinuing operations (XII-XIII) | - | - |
| XV. Profit/(Loss) for the period (XI + XIV) | 14.12 | 13.23 |
| XVI. Other Comprehensive Income | - | - |
| a (i) Item that will not be reclassified to Profit or Loss | - | - |
| (ii) Income Tax relating to items that will not be reclassified to Profit or Loss | - | - |
| b (i) Item that will be reclassified to Profit or Loss | - | - |
| (ii) Income Tax relating to items that will be reclassified to Profit or Loss | - | - |
| XVII Total Comprehensive income (XV + XVI) | 14.12 | 13.23 |
| (Comprising Profit(Loss) and other comprehensive income for the period) | | |
| XVIII. Paid up Equity Share Capital (Face value of Rs. 10 per share) | 359.94 | 359.94 |
| XIX. Reserve excluding Revaluation Reserve as on Balance Sheet date | 174.34 | 169.75 |
| XX. Earnings per equity share (for continuing operations) | | |
| (1) Basic | 0.39 | 0.37 |
| (2) Diluted | 0.39 | 0.37 |
| XXI. Earning per equity share (for discontinued operations) | | |
| (1) Basic | - | - |
| (2) Diluted | - | - |
| XXII Earning per equity share (for discontinued and continuing operations) | | |
| (1) Basic | 0.39 | 0.37 |
| (2) Diluted | 0.39 | 0.37 |

Notes

(A) The above results were reviewed by the Audit committee and were approved & taken on record by Board of Directors at its meeting held on 30th May 2019. These result have been audited by the Auditors of the Company.

(B) The Company has only one segment viz "Life Saving Devices".

(C) This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) read with Companies (Indian Accounting Standards) Rule 2015 as amended, section 133 of the companies Act 2013 and other recognised accounting practices and policies to the extent applicable.

(D) Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period presentations.

By order of the Board
for: Shree Pacetronix Limited



Atul Kumar Sethi
Managing Director

Date : 30.05.2019
Place: PITHAMPUR

Shree Pacetronix Ltd.

Regd. Office : Plot No. 15, Sector II, Industrial Area, Pithampur Dist- Dhar (MP) 464776
Tel No. (07292) 411105, Fax no. (07292) 400418

E-mail : pacetronix@hotmail.com website: www.pacetronix.com



Audited Consolidated Statement of Assets and Liabilities as on 31st March 2019

| Particulars | As at 31st March 2019 | As at 31st March 2018 |
|--|-----------------------|-----------------------|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 229.95 | 177.82 |
| Capital Work-in-progress | 125.17 | 98.81 |
| Investment Properties | 0.00 | 0.00 |
| Goodwill | 0.00 | 0.00 |
| Other Intangible assets | 9.95 | 10.43 |
| Intangible assets under development | 0.00 | 0.00 |
| Biological Assets other than bearer plants | 0.00 | 0.00 |
| Financial assets | | |
| - Investment | 0.00 | 0.00 |
| - Other financial assets | 23.05 | 21.59 |
| - Loans | 0.00 | 0.00 |
| Deferred tax assets (Net) | 13.65 | 17.75 |
| Income Tax Assets (Net) | 4.95 | 6.82 |
| Total Non current assets | 406.72 | 333.22 |
| Current assets | | |
| Inventories | 231.35 | 225.39 |
| Financial assets | | |
| (i) Investments | 0.00 | 0.00 |
| (ii) Trade receivables | 305.09 | 266.90 |
| (iii) Cash and cash equivalents | 44.69 | 22.50 |
| (iv) Bank balance other than (iii) above | 0.00 | 0.00 |
| (v) Loans | 3.87 | 5.08 |
| (vi) Other financial assets | 3.54 | 4.95 |
| Current Tax Assets (Net) | 0.00 | 0.00 |
| Other current assets | 64.42 | 32.20 |
| Total current assets | 652.96 | 557.02 |
| TOTAL ASSETS | 1059.68 | 890.24 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity Share capital | 359.94 | 359.94 |
| Other equity | 174.34 | 160.22 |
| Non Controlling Interest | 0.06 | 0.06 |
| Total Equity | 534.34 | 520.22 |
| Liabilities | | |
| Non-current liabilities | | |
| Financial liabilities | | |
| - Borrowings | 115.03 | 34.00 |
| - Trade Payables | 0.00 | 0.00 |
| - Other financial liabilities | 2.50 | 2.50 |
| Provisions | 0.00 | 0.00 |
| Deferred tax liabilities (Net) | 0.00 | 0.00 |
| Other non-current liabilities | 0.00 | 0.00 |
| Current liabilities | | |
| Financial liabilities | | |
| - Borrowings | 233.16 | 189.76 |
| - Trade payables | 31.33 | 36.70 |
| - Other financial liabilities | 102.43 | 67.97 |
| Other current liabilities | 8.19 | 13.22 |
| Provisions | 27.80 | 22.45 |
| Current tax liabilities (net) | 4.90 | 3.42 |
| Total Liabilities | 525.34 | 370.02 |
| TOTAL EQUITY AND LIABILITIES | 1059.68 | 890.24 |

By order of the Board
for: Shree Pacetronix Limited



Atul Kumar Sethi
Managing Director

Date : 30.05.2019
Place: PITHAMPUR

श्री

Shree Pacetronix Ltd.



Date: 30/05/2019

To,
General Manager-Listing
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai - 400 001

Subject: Declaration under Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Script Code - 527005; ISIN - INE847D01010

Dear Sir/Ma'am,

Pursuant to Regulation 33(3) (d) of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 as amended by SEBI (LODR) Amendment vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and Circular No CIR/CFD/CMD/56/2016 dated 27th May, 2016, we, the undersigned, hereby affirm and declare that CA Ajay Sharma, Statutory Auditor of our Company has not expressed any "Modified Opinion/ Audit Qualification" in the Audit Report accompanying the Annual Audited Financial Statements (Standalone and Consolidated) of our Company for the financial year ended 31st March 2019:

| S.No | Name | Designation | Signature |
|------|--------------------|--|--|
| 1. | Atul Kumar Sethi | Managing Director DIN: 00245685 | For Shree Pacetronix Ltd <i>Atul Kumar Sethi</i> Managing Director |
| 2. | Sushil Kumar Patni | Chairman of Audit Committee DIN: 00245754 | For Shree Pacetronix Ltd. <i>Sushil Kumar Patni</i> |
| 3. | Ashok Atulkar | Chief Financial Officer PAN: AUYP A1565C | <i>Ashok Atulkar</i> Authorised Signatory |
| 4. | Ajay Sharma | Auditor of the Company Membership No. - 404968 Proprietor of Ajay Sharma & Co. | For AJAY SHARMA & Co. CHARTERED ACCOUNTANTS <i>Aj Sharma</i> |



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Factory & Regd. Office : Plot No. 15, Sector II,
Pithampur, Dist. DHAR 454775 (M.P.), INDIA
Phone : 07292 - 411105, Fax : 07292-400418, 0731 - 2762728
E-mail : pacetronix@hotmail.com
Web Site : www.pacetronix.com

Bangalore Address :
201, Sai Apartment, 10th Cross,
2nd Main, N.R. Colony, Bangalore - 19

Kolkata Address :
Swastik Apartment, Ground Floor,
1, Sardar Sankar Road, Tolly Gunj,
Kolkata - 700026
Ph.: (033) 2464 8931 Fax : 2465 7753

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