

श्री

Shree Pacetronix Ltd.



Date: 06th October, 2020

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street
Mumbai (M.H.) - 400001

Subject: Intimation of Non-Applicability of Corporate Governance provisions under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code - 527005; ISIN - INE847D01010

Dear Sir/Ma'am,

With reference to the above subject and pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, details of paid-up capital and net worth of the Company as per last audited Financial Statements of the Company i.e. financial year ended 31st March, 2020 are as follows:

- (1) **Paid-up equity capital of the Company** as on 31st March 2020 is Rs. 3,59,94,000/- (Rupees Three Crore Fifty Nine Lacs Ninety Four Thousands only).
- (2) **Net-worth of the Company** as on 31st March 2020 is Rs. 5,56,34,538/- (Rupees Five Crore Fifty Six Lacs Thirty Four Thousand Five Hundred and Thirty Eight only).



Intertek

Celebrating 25 Years of Cardiac Pacing

ICMED 13485 Certified
ISO 13485 Certified
ISO 9001 Certified

Factory & Regd. Office : Plot No. 15, Sector II,
Pithampur, Dist. DHAR 454775 (M.P.), INDIA
Phone : 07292 - 411105, Fax : 07292-400418, 0731 - 2762728
E-mail : pacetronix@hotmail.com
Web Site : www.pacetronix.com

Bangalore Address :
201, Sai Apartment, 10th Cross,
2nd Main, N.R. Colony, Bangalore - 19

Kolkata Address :
Swastik Apartment, Ground Floor,
1, Sardar Sankar Road, Tolly Gunj,
Kolkata - 700026
Ph.: (033) 2464 8931 Fax : 2465 7753

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Hence, as per Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Corporate Governance provisions as specified in Regulation 17,17A,18, 19, 20, 21,22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C , D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable on the Company. Accordingly we are not submitting Corporate Governance report under Regulation 27(2) of SEBI (LODR) Regulations, 2015 for the Financial Year 2020-2021.

Please take note of the same.

Thanking You
Yours faithfully

For SHREE PACETRONIX LIMITED
CIN: L33112MP1988PLC004317



ATUL KUMAR SETHI
MANAGING DIRECTOR
(DIN: 00245685)

Enclosure:

- A certificate from Company Secretary certifying the paid up capital and Net worth of the Company.
- The Audited Financial Results for Financial Year ended on 31st March, 2020.



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CERTIFICATE FROM COMPANY SECRETARY

This is to certify that the paid up equity capital of the Company **SHREE PACETRONIX LIMITED** was not exceeding Rs.10 Crores and Net worth was not exceeding Rs.25 Crores as on the last day of the previous Financial year i.e. 31st March 2020.

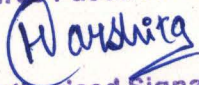
The details of paid-up capital and net worth of the Company as per last audited Financial Statements of the Company as on 31st March, 2020 are as follows:

- (1) **Paid-up equity capital:** Rs. 3,59,94,000/- (Rupees Three Crore Fifty Nine Lacs Ninety Four Thousands only).
- (2) **Net-worth:** Rs. 5,56,34,538/- (Rupees Five Crore Fifty Six Lacs Thirty Four Thousand Five Hundred and Thirty Eight only).

For **SHREE PACETRONIX LIMITED**

CIN: L33112MP1988PLC004317

For Shree Pacetronix Ltd.


Authorised Signatory

HARSHITA JINDAL
COMPANY SECRETARY

Date: 06th October 2020

Place: Pithampur



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AJAY SHARMA & COMPANY
(CHARTERED ACCOUNTANTS)

Off:- 301, 3rd FLOOR , SV BUSINESS PARK,
77, SWAMI VIVEKANAND NAGAR,
TELEPHONE NAGAR SQUARE, INDORE – 452018

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Independent Auditor's Report on Annual Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of **Shree Pacetronix Limited**,

Opinion

We have audited the standalone financial results of **Shree Pacetronix Limited** ('the Company') for the year ended March 31, 2020, which are included in the accompanying Statement of Standalone Financial Results for the quarter and year ended March 31, 2020, the statement of cash flow for the year ended March 31, 2020 and the statement of Assets and Liabilities on that date together with the notes thereon ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with relevant SEBI Circulars.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Regulation read with the Circular in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information for the year ended March 31, 2020.

Basis for Opinion

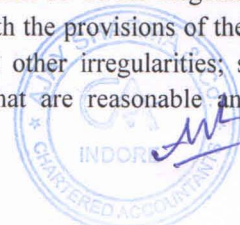
We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Emphasis of Matter

Management's Responsibility for the Standalone Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design,



implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

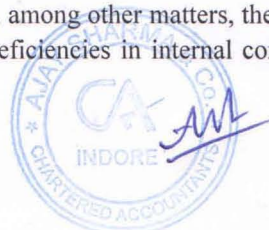
Auditors' Responsibility for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the standalone financial results for the quarter ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of above matter.

Place: Indore
Date : 30th July, 2020



For: Ajay Sharma & Company.
Chartered Accountants
Firm Registration No. 013306C

Aj Sharma

CA Ajay Sharma
Proprietor
Membership No. 404968
UDIN: 20404968 AAAAAC 4449

Shree Pacetronix Ltd.

CIN: L33112MP1988PLC004317

Regd. Office : Plot No. 15, Sector II, Industrial Area, Pithampur Dist- Dhar (MP)

Tel No. (07292) 411105, Fax no. (07292) 400418

E-mail : pacetronix@hotmail.com website: www.pacetronix.com



AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

Part -I STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

Rs. In Lakh except EPS

Particulars	Quarter Ended			Year Ended		
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
Standalone						
Income from Operations						
I.	Revenue from operations	255.28	189.34	191.14	876.04	726.64
II.	Other income	-1.98	1.59	15.23	3.89	16.67
III.	Total Revenue (I + II)	253.30	190.93	206.37	879.93	743.31
IV.	Expenses:					
	Cost of materials consumed	66.12	65.90	83.06	310.57	314.55
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	3.14	5.47	3.36	23.34	(3.36)
	Employee benefits expense	60.81	46.88	60.64	204.79	194.63
	Finance costs	9.74	9.06	8.98	36.30	30.03
	Depreciation and amortisation expense	10.90	13.41	10.08	50.67	37.64
	Other expenses	80.56	40.75	25.33	212.93	145.54
	Total expenses (IV)	231.27	181.47	191.45	838.60	719.03
V.	Profit before exceptional and extraordinary items and tax (III -IV)	22.03	9.46	14.92	41.33	24.28
VI.	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII.	Profit before extraordinary items and tax (V - VI)	22.03	9.46	14.92	41.33	24.28
VIII.	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX.	Profit before tax (VII- VIII)	22.03	9.46	14.92	41.33	24.28
X.	Tax expense:					
	(1) Current tax	9.25	5.51	4.78	17.45	7.19
	(2) Deferred tax	-1.54	-0.56	3.24	-3.67	2.98
	Total Tax Expenses	7.71	4.95	8.02	13.78	10.17
XI.	Profit (Loss) for the period from continuing operations (IX-X)	14.32	4.51	6.90	27.55	14.11
XII.	Profit(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII.	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV.	Profit(Loss) after tax from Discontinuing operations (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV.	Profit (Loss) for the period (XI + XIV)	14.32	4.51	6.90	27.55	14.11
XVI.	Other Comprehensive Income					
a	(i) Item that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
b	(i) Item that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
XVII.	Total Comprehensive income (XV + XVI) [Comprising Profit(Loss) and other comprehensive income for the period]	14.32	4.51	6.90	27.55	14.11
XVIII.	Paid up Equity Share Capital (Face value of Rs. 10 per share)	359.94	359.94	359.94	359.94	359.94
XIX.	Reserve excluding Revaluation Reserve as on Balance Sheet date				211.41	183.86
XX.	Earnings per equity share (for continuing operations)					
	(1) Basic	0.40	0.13	0.19	0.77	0.39
	(2) Diluted	0.40	0.13	0.19	0.77	0.39
XXI.	Earning per equity share (for discontinued operations)					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XXII.	Earning per equity share (for discontinued and continuing operations)					
	(1) Basic	0.40	0.13	0.19	0.77	0.39
	(2) Diluted	0.40	0.13	0.19	0.77	0.39



Part -II - SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

Particulars	Quarter Ended			Year Ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1)	Public Shareholding				
- Number of Shares	2726594	2726594	2726694	2726594	2726694
- Percentage of Shareholding	75.75%	75.75%	75.75%	75.75%	75.75%
2)	Promoter & Promoter Group Shareholding				
a)	Pledged/ Encumbered				
- Number of Shares	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	0	0	0	0	0
- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0
b)	Non Encumbered				
- Number of Shares	872806	872806	872706	872806	872706
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	24.25%	24.25%	24.25%	24.25%	24.25%
- Percentage of shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%
PARTICULARS					
B	INVESTORS COMPLAINTS				
a	Pending at the beginning of the quarter				
b	Received during the quarter				
c	Disposed of during the quarter				
d	Remaining unresolved at the end of the quarter				

NOTES :-

(A) The above results were reviewed by the Audit committee and thereafter were approved and taken on record by Board of Directors in their respective meetings held on 30th July 2020. These result have been Audited by the Auditor of the Company.

(B) The Company has only one segment viz "Life Saving Devices".

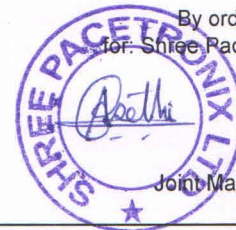
(C) Figures for the previous period has been regrouped/reclassified wherever necessary.

(D) The figures for the quarters ended 31st March 2020 and 31st March 2019 are balancing figures between audited figures in respect of the full financial year and the published year to date figure upto 31st December 2019 and 31st December 2018 respectively. Also, the figures upto the end of third quarter were only reviewed and not subject to audit.

(E) Effect of COVID-19 Pandemic:

On March 25, 2020, the Government of India has declared Covid-19 as health emergency and ordered closure of all non-essential business. Since our Company operates in a single segment of manufacturing of Medical Device i.e. Pacemaker which is health product covered under the Essential Commodities Act, 1955, the Company operates optimally during the lockdown period. Based on its assessment, the Company is of the view that that there is no significant impact on the carrying value of its assets and liabilities as at March 31, 2020 and on the financial performance for the year ended March 31, 2020.

By order of the Board
for, Shree Pacetronix Limited



Akash Sethi
Joint Managing Director
DIN: 08176396

Date : 30.07.2020
Place: PITHAMPUR

Shree Pacetronix Ltd.

CIN: L33112MP1988PLC004317



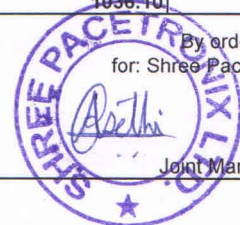
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Tel No. (07292) 411105, Fax no. (07292) 400418

E-mail : pacetronix@hotmail.com website: www.pacetronix.com

Audited Standalone Statement of Assets and Liabilities

Particulars	Rs. In Lakh	
	As at 31st March 2020 (Audited)	As at 31st March 2019 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	237.43	229.57
Capital work-in-progress	11.42	0.00
Investment Properties	0.00	0.00
Goodwill	0.00	0.00
Other Intangible assets	5.48	5.95
Intangible assets under development	0.00	0.00
Biological Assets other than bearer plants	0.00	0.00
Financial assets		
- Investment	80.00	80.00
- Other financial assets	8.36	17.59
- Loans	0.00	0.00
Deferred tax assets (Net)	14.48	10.80
Income Tax Assets (Net)	0.00	1.23
Total Non current assets	357.17	345.14
Current assets		
Inventories	201.87	230.97
Financial assets		
(i) Investment	0.00	0.00
(ii) Trade receivables	389.82	307.05
(iii) Cash and cash equivalents	43.62	31.78
(iv) Bank balance other than (iii) above	0.00	0.00
(v) Loans	0.05	3.34
(vi) Other financial assets	2.33	3.41
Current Tax Assets (Net)	0.00	0.00
Other current assets	41.24	42.71
Total current assets	678.93	619.26
TOTAL ASSETS	1036.10	964.40
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	359.94	359.94
Other equity	211.40	183.86
Total Equity	571.34	543.80
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	26.88	40.03
- Trade Payables	0.00	0.00
- Other financial liabilities	2.50	2.50
Provisions	0.00	0.00
Deferred tax liabilities (Net)	0.00	0.00
Other non-current liabilities	0.00	0.00
Total Non-current liabilities	29.38	42.53
Current liabilities		
Financial liabilities		
- Borrowings	201.77	232.84
- Trade payables	48.75	29.37
- Other financial liabilities	88.17	75.78
Other current liabilities	48.91	7.61
Provisions	32.78	27.80
Current tax liabilities (net)	15.00	4.67
Total Current Liabilities	435.38	378.07
TOTAL EQUITY AND LIABILITIES	1036.10	964.40



By order of the Board
for: Shree Pacetronix Limited

Akash Sethi

Akash Sethi
Joint Managing Director

Date : 30.07.2020
Place: PITHAMPUR

Shree Pacetronix Ltd.



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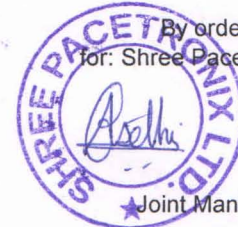
Tel No. (07292) 411105, Fax no. (07292) 400418

E-mail : pacetronix@hotmail.com website: www.pacetronix.com

Audited Standalone Cash Flow Statement

Rs. In Lakh

Particulars	Year Ended	Year Ended
	31st March 2020	31st March 2019
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES:		
I. Net Profit before Tax & Extraordinary items as per Statement of Profit & Loss	41.33	24.28
II. Adjusted for:		
Depreciation and Amortisation Expense	50.66	37.64
Interest Income	(2.58)	(2.92)
Interest paid	36.30	30.03
Profit on sale of fixed assets	(1.20)	(13.20)
	83.18	51.55
III. Operating Profit before Working Capital Changes (I+II)	124.51	75.83
IV. Adjusted for:		
Trade & other Receivables	(76.92)	(7.69)
Inventories	29.09	(5.96)
Trade & Other Payables	78.06	2.85
	30.23	(10.80)
V. Cash Generated from Operations (III + IV)	154.74	65.03
VI. Taxes Paid	(5.90)	(2.41)
VII. NET CASH FROM OPERATING ACTIVITIES (V+VI)	148.84	62.62
B. CASH FLOW FROM INVESTING ACTIVITIES		
Cash flow from Other financial assets	9.23	(1.62)
Sale of Fixed Assets	1.90	21.40
Purchase of Fixed Assets	(70.17)	(97.51)
Interest Income	2.57	2.92
NET CASH FROM INVESTING ACTIVITIES	(56.47)	(74.81)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings (Net)	(13.16)	6.03
Proceeds from Short Term Borrowings (Net)	(31.07)	50.04
Interest Paid	(36.30)	(30.03)
NET CASH RECEIVED/ (USED) IN FINANCING ACTIVITIES	(80.53)	26.04
Net Increase / Decrease (-) in Cash and Cash Equivalents	11.84	13.85
Opening Balance of Cash and Cash Equivalents	31.78	17.93
Closing Balance of Cash and Cash Equivalents	43.62	31.78



By order of the Board
for: Shree Pacetronix Limited

Akash Sethi
Joint Managing Director

Date : 30.07.2020
Place: PITHAMPUR



AJAY SHARMA & COMPANY
(CHARTERED ACCOUNTANTS)

Off:- 301, 3rd FLOOR, SV BUSINESS PARK, Email- ajaysharmaitr@yahoo.com
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TELEPHONE NAGAR SQUARE, INDORE – 452018

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Independent Auditor's Report on Annual Audited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of **Shree Pacetronix Limited**,

Opinion:

We have audited the consolidated financial results of **Shree Pacetronix Limited** ('Holding Company') and its subsidiary (Holding Company and its subsidiary together referred to as 'the Group') for the year ended March 31, 2020, which are included in the accompanying Statement of Consolidated Financial Results for the quarter and year ended March 31, 2020, the statement of cash flow for the year ended March 31, 2020 and the statement of Assets and Liabilities on that date together with the notes thereon ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with relevant SEBI Circulars.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditor on separate audited financial results of the subsidiary, the Statement:

- includes the financial results of the subsidiary "**Shree Coratomic Limited**";
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit and other financial information for the year ended March 31, 2020.

Basis of Opinion:

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results" section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit report of the other auditor referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

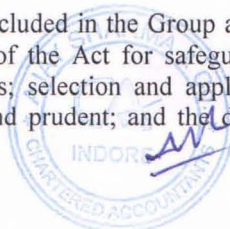
Emphasis of Matter:

Management's Responsibility for the Standalone Financial Results:

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Regulation.

The respective Boards of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of



adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

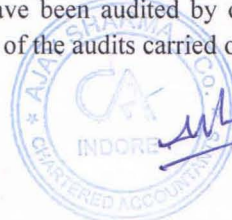
The respective Board of Directors of the Companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditors' Responsibility for the Audit of the Consolidated Annual Financial Results:

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entity within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of the Holding Company included in the Statement of which we are the independent auditor. For the other entity included in the Statement, which have been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



We communicate with those charged with governance of the Holding Company and such other entity included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Regulations, as amended, to the extent applicable.

Other Matters:

(a) We did not audit consolidated financial results of Shree Coratomic Limited ("the subsidiary") included in the audited consolidated financial results, whose financial results reflect total assets of Rs. 187.80 Lakhs as at 31st March 2020, total revenue of Rs. 4.33 Lakhs and total net loss after tax of Rs. 3.82 Lakhs and cash flow (net) of Rs. 8.89 Lakhs for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by their independent auditor.

The independent auditors' reports on financial results of the subsidiary have been furnished to us by the management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor and the financial results certified by the Board of Directors.

The Statement includes the consolidated financial results for the quarter ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of above matter.

Place: Indore
Date : 30th July, 2020



For: Ajay Sharma & Company.
Chartered Accountants
Firm Registration No. 013306C

Ajay Sharma

CA Ajay Sharma
Proprietor
Membership No. 404968
UDIN: 20404968 AAAAAC 4449

Shree Pacetronix Ltd.

CIN: L33112MP1988PLC004317

Regd. Office : Plot No. 15, Sector II, Industrial Area, Pithampur Dist- Dhar (MP)

Tel No. (07292) 411105, Fax no. (07292) 400418

E-mail : pacetronix@hotmail.com website: www.pacetronix.com

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

Rs. in Lakh except EPS

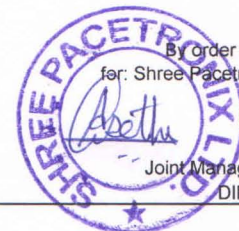
Particulars	Quarter Ended			Year Ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Income from Operations					
I. Revenue from operations	255.28	189.34	197.53	876.52	728.00
II. Other income	-1.88	1.72	15.36	4.37	16.80
III. Total Revenue (I + II)	253.40	191.06	212.89	880.89	744.80
IV. Expenses:					
Cost of materials consumed	66.12	65.89	83.06	310.57	308.19
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	5.66	5.48	9.71	25.86	-3.36
Employee benefits expense	61.09	47.17	60.95	205.92	195.94
Finance costs	10.00	9.62	9.39	37.74	32.22
Depreciation and amortisation expense	10.89	13.42	10.09	50.67	37.65
Other expenses	80.24	41.83	25.97	214.78	148.74
Total expenses (IV)	234.00	183.41	199.17	845.54	719.38
V. Profit before exceptional and extraordinary items and tax (III -IV)	19.40	7.65	13.72	35.35	25.42
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00
VII. Profit before extraordinary items and tax (V - VI)	19.40	7.65	13.72	35.35	25.42
VIII. Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX. Profit before tax (VII- VIII)	19.40	7.65	13.72	35.35	25.42
X. Tax expense:					
(1) Current tax	11.38	3.40	4.79	17.50	7.20
(2) Deferred tax	-3.74	-1.15	4.36	-5.87	4.10
Total Tax Expenses (X)	7.64	2.25	9.15	11.63	11.30
XI. Profit (Loss) for the period from continuing operations (IX-X)	11.76	5.40	4.57	23.72	14.12
XII. Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV. Profit/(Loss) after tax from Discontinuing operations (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV. Profit (Loss) for the period (XI + XIV)	11.76	5.40	4.57	23.72	14.12
XVI. Other Comprehensive Income					
a (i) Item that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
b (i) Item that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
Total Comprehensive income (XV + XVI)					
XVII. (Comprising Profit(Loss) and other comprehensive income for the period)	11.76	5.40	4.57	23.72	14.12
XVIII. Total Comprehensive income for the period attributable to:					
(i) Owners of the Company	11.76	5.40	4.57	23.72	14.12
(ii) Non-controlling interests	0.00	0.00	0.00	0.00	0.00
XVIII. Paid up Equity Share Capital (Face value of Rs. 10 per share)	359.94	359.94	359.94	359.94	359.94
XIX. Reserve excluding Revaluation Reserve as on Balance Sheet date				198.07	174.34
XX. Earnings per equity share (for continuing operations)					
(1) Basic	0.33	0.15	0.13	0.66	0.39
(2) Diluted	0.33	0.15	0.13	0.66	0.39
XXI. Earning per equity share (for discontinued operations)					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00
XXII. Earning per equity share (for discontinued and continuing operations)					
(1) Basic	0.33	0.15	0.13	0.66	0.39
(2) Diluted	0.33	0.15	0.13	0.66	0.39

NOTES :-

(A) The above results were reviewed by the Audit committee and thereafter were approved and taken on record by Board of Directors in their respective meetings held on 30th July 2020. These result have been Audited by the Auditor of the Company.

(B) The Company has only one segment viz "Life Saving Devices".

(C) Figures for the previous period has been regrouped/reclassified wherever necessary.



By Order of the Board
for: Shree Pacetronix Limited

Akash Sethi
Joint Managing Director
DIN: 08176396

Date : 30.07.2020
Place: PITHAMPUR

Shree Pacetronix Ltd.

CIN: L33112MP1988PLC004317

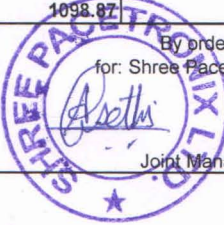


Regd. Office : Plot No. 15, Sector II, Industrial Area, Pithampur Dist- Dhar (MP)

Tel No. (07292) 411105, Fax no. (07292) 400418

E-mail : pacetronix@hotmail.com website: www.pacetronix.com

Consolidated Statement of Assets and Liabilities

Particulars	Rs. In Lakh	
	As at 31st March 2020 (Audited)	As at 31st March 2019 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	237.80	229.95
Capital work-in-progress	180.63	125.17
Investment Properties	0.00	0.00
Goodwill	0.00	0.00
Other Intangible assets	9.48	9.95
Intangible assets under development	0.00	0.00
Biological Assets other than bearer plants	0.00	0.00
Financial assets		
- Investment	0.00	0.00
- Other financial assets	13.82	23.05
- Loans	0.00	0.00
Deferred tax assets (Net)	19.52	13.65
Income Tax Assets (Net)	3.72	4.95
Total Non current assets	464.97	406.72
Current assets		
Inventories	199.74	231.35
Financial assets		
(i) Investment	0.00	0.00
(ii) Trade receivables	322.46	305.09
(iii) Cash and cash equivalents	52.51	44.69
(iv) Bank balance other than (iii) above	0.00	0.00
(v) Loans	0.58	3.87
(vi) Other financial assets	2.88	3.54
Current Tax Assets (Net)	0.00	0.00
Other current assets	55.73	64.42
Total current assets	633.90	652.96
TOTAL ASSETS	1098.87	1059.68
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	359.94	359.94
Other equity	198.07	174.34
Non Controlling Interest	0.06	0.06
Total Equity	558.07	534.34
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	60.88	115.03
- Trade Payables	0.00	0.00
- Other financial liabilities	2.50	2.50
Provisions	0.00	0.00
Deferred tax liabilities (Net)	0.00	0.00
Other non-current liabilities	0.00	0.00
Current liabilities		
Financial liabilities		
- Borrowings	208.01	233.16
- Trade payables	49.54	31.33
- Other financial liabilities	124.67	102.43
Other current liabilities	47.42	8.19
Provisions	32.78	27.80
Current tax liabilities (net)	15.00	4.90
Total Liabilities	540.80	525.34
TOTAL EQUITY AND LIABILITIES	1098.87	1059.68
	By order of the Board for: Shree Pacetronix Limited	
Date : 30.07.2020		
Place: PITHAMPUR	Akash Sethi Joint Managing Director	

Shree Pacetronix Ltd.



CIN: L33112MP1988PLC004317

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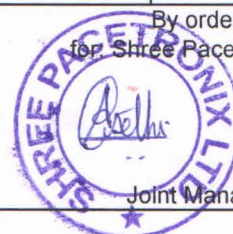
E-mail : pacetronix@hotmail.com website: www.pacetronix.com

Audited Consolidated Cash Flow Statement

Rs. In Lakh

Particulars	Year Ended	Year Ended
	31st March 2020	31st March 2019
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax & Extraordinary items as per Statement of Profit & Loss	35.35	25.42
Adjusted for:		
Depreciation and Amortisation Expense	50.67	37.65
Interest Income	(3.06)	(3.06)
Interest paid	37.74	32.21
Profit on sale of fixed assets	(1.20)	(13.19)
Operating Profit before Working Capital Changes	119.50	79.03
Adjusted for:		
Trade & other Receivables	(4.73)	(67.79)
Inventories	31.61	(5.96)
Trade & Other Payables	84.68	29.41
Cash Generated from Operations	231.06	34.69
Taxes Paid	(6.17)	(4.00)
NET CASH FROM OPERATING ACTIVITIES	224.89	30.69
B. CASH FLOW FROM INVESTING ACTIVITIES		
Cash flow from Other financial assets	9.23	(1.46)
Sale of Fixed Assets	32.09	21.40
Purchase of Fixed Assets	(144.40)	(123.87)
Interest Income	3.07	3.06
NET CASH FROM INVESTING ACTIVITIES	(100.01)	(100.87)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings (Net)	(54.16)	25.03
Proceeds from Short Term Borrowings (Net)	(25.15)	43.40
Interest Paid	(37.74)	(32.06)
Security Premium		
NET CASH RECEIVED/ (USED) IN FINANCING ACTIVITIES	(117.05)	36.37
Net Increase / Decrease (-) in Cash and Cash Equivalents	7.83	(33.81)
Opening Balance of Cash and Cash Equivalents	44.69	78.50
Closing Balance of Cash and Cash Equivalents	52.52	44.69

By order of the Board
for Shree Pacetronix Limited



Akash Sethi
Joint Managing Director

Date : 30.07.2020
Place: PITHAMPUR

Date: 30/07/2020





To,
General Manager-Listing
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai - 400 001

Subject: Declaration under Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code - 527005; ISIN - INE847D01010

Dear Sir/Ma'am,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by SEBI (LODR) Amendment vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and Circular No CIR/CFD/CMD/56/2016 dated 27th May, 2016, we, the undersigned, hereby affirm and declare that CA Ajay Sharma, Statutory Auditor of our Company has not expressed any "Modified Opinion/ Audit Qualification" in the Audit Report accompanying the Annual Audited Financial Statements (Standalone and Consolidated) of our Company for the financial year ended 31st March 2020:

S.No	Name	Designation	Signature
1.	Akash Sethi	Joint Managing Director DIN: 08176396	
2.	Sushil Kumar Patni	Chairman of Audit Committee DIN: 00245754	
3.	Ashok Atulkar	Chief Financial Officer PAN: AUYP A1565C	
4.	Ajay Sharma	Statutory Auditor of the Company Membership No. - 404968 Proprietor of Ajay Sharma & Co.	



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